

ADVOCATING *for* AGRICULTURE

2025 LEGISLATIVE PRIORITIES

TAXATION

The consistent increase of farmland tax burdens directly impacts producers' bottom lines.

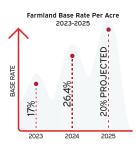
Conversations with legislators about farmland taxes will continue this session to **ensure a manageable and predictable tax system**.

This includes:

Realigning tax burdens based on the demand for services and ability to pay.

Reducing the reliance on property tax with effective controls and income tax.

Farmland property taxes have been escalating rapidy over the last few years. The United States



Department of Agriculture also predicts net farm income is set to decline nearly 25% in two years, with substantial losses in crop receipts and continued pressure from rising costs, making it difficult for farmers just to break even.



WATER RIGHTS

Water is a **crucial resource** in producing the food, fuel and fiber our nation relies upon. INFB will work to ensure the accessibility of water by:

> Expanding groundwater protection rights to proactively protect agriculture operations and farmers' investments in producing food.

Implementing a statewide, dedicated groundwater well monitoring network to inventory current groundwater supply.

Developing a statewide water resource plan to manage surface and groundwater resources with a regionalized approach.

This includes adding language that protects agriculture from potential negative impacts from water withdrawals by other industries.





For more information about our 2025 priorities, scan the QR code with your phone or visit <u>infb.org/statepriorities</u>.

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